



Swiss Association
of Trust Companies

SATC
Neugasse 12
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Zug, September 30, 2017

Corrigendum to the guidelines on the automatic exchange of information

Page 126 of the guidelines:

Please note that the following sentence has been corrected. For reference, the original sentence follows.

Correction:

5.1 Financial assets

The term “Financial Assets” includes a security (e.g. a share of stock in a corporation, partnership or beneficial ownership interest in a widely held or publicly traded partnership or trust; note, bond, debenture, other evidence of indebtedness or shares in collective capital investment schemes), participation interest, commodity, swap (e.g. interest rate swaps, currency swaps, basis swaps, interest rate caps, interest rate floors, commodity swaps, equity swaps, equity index swaps, and similar agreements), insurance contract or Annuity Contract, or any interest (including a listed or unlisted forward contract or option). The term Financial Assets *does not include* non-debt direct interest in real property (cf. Section VIII Subsection A(7) CRS).

Original:

5.1 Financial assets

The term “Financial Assets” includes a security (e.g. a share of stock in a corporation, partnership or beneficial ownership interest in a widely held or publicly traded partnership or trust; note, bond, debenture, other evidence of indebtedness or shares in collective capital investment schemes), participation interest, commodity, swap (e.g. interest rate swaps, currency swaps, basis swaps, interest rate caps, interest rate floors, commodity swaps, equity swaps, equity index swaps, and similar agreements), insurance contract or Annuity Contract, or any interest (including a listed or unlisted forward contract or option). The term Financial Assets includes non-debt direct interest in real property (cf. Section VIII Subsection A(7) CRS).

Thank you for taking note.

With kind regards

Swiss Association of Trust Companies

Karin Kaufmann
Secretariat